

ANNUAL REPORT

OF

Algoma Water Company

NAME

67 Wild Horse Trail, Sandpoint, ID 83864

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/18

COMPANY INFORMATION

- 1 Give full name of utility Algoma Water Company
- 2 Date of Organization 5/15/1984
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 67 Wild Horse Trail
- 5 P.O. Box (if applicable) _____
- 6 City Sandpoint
- 7 State Idaho
- 8 Zip Code 83864
- 9 Organization (proprietor, partnership, corp.) Sole Proprietor
- 10 Towns, Counties served Algoma, Bonner
- _____
- _____
- _____
- 11 Are there any affiliated companies? (yes or no) No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert Carrier	702-689-1061
Vice President		
Secretary		
General Manager		
Complaints or Billing	Debbie Haines	208-265-4270
Engineering	Bob Hansen	208-265-4270
Emergency Service	Bob Hansen	208-265-4270
Accounting	Debbie Haines	208-265-4270

- 13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept? _____
- Street Address 67 Wild Horse Trail
- City Sandpoint
- State Idaho
- Zip 83864

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended

12/31/2018

15 Is the system operated or maintained under a service contract? Yes

16 If yes: With whom is the contract? Water Systems Management

When does the contract expire? Ongoing

What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____

Name of owner or operator _____

Mailing Address _____

City _____

State _____

Zip _____

Gallons/CCF	\$Amount
Water Purchased	

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service	<u>0</u>
High Bills	<u>0</u>
Disconnection	<u>0</u>

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? _____

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended

12/31/2018

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue	\$ 10,379.00	
2 461.1	Metered Sales - Residential		
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	\$ 10,379.00	
			Booked to Acct # _____
9 *	DEQ Fees Billed separately to customers		Booked to Acct # _____
10 **	Hookup or Connection Fees Collected		Booked to Acct # _____
11 ***	Commission Approved Surcharges Collected		Booked to Acct # _____
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance		
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	\$ 2,146.50	
19 618	Chemicals		
20 620.1-6	Materials & Supplies - Operation & Maint.	\$ 10,529.04	
21 620.7-8	Materials & Supplies - Administrative & General	\$ 19.47	
22 631-34	Contract Services - Professional	\$ 3,950.00	
23 635	Contract Services - Water Testing	\$ 350.00	
24 636	Contract Services - Other	\$ 76.00	
25 641-42	Rentals - Property & Equipment		
26 650	Transportation Expense		
27 656-59	Insurance		
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	\$ 840.38	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	\$ 17,911.39	

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

INCOME STATEMENT

For the Year Ended

12/31/2018

SUB ACCT	DESCRIPTION	
1	Revenue (From Page 3, line 8)	<u>\$ 10,379.00</u>
2	Operating Expenses (From Page 3, line 33)	<u>\$ 17,911.39</u>
3 403	Depreciation Expense	_____
4 406	Amortization, Utility Plant Aquisition Adj.	_____
5 407	Amortization Exp. - Other	_____
6 408.10	Regulatory Fees (PUC)	_____
7 408.11	Property Taxes	<u>\$ 461.70</u>
8 408.12	Payroll Taxes	_____
9A 408.13	Other Taxes (list) DEQ Fees	_____
9B	_____	_____
9C	_____	_____
9D	_____	_____
10 409.10	Federal Income Taxes	_____
11 409.11	State Income Taxes	_____
12 410.10	Provision for Deferred Income Tax - Federal	_____
13 410.11	Provision for Deferred Income Tax - State	_____
14 411	Provision for Deferred Utility Income Tax Credits	_____
15 412	Investment Tax Credits - Utility	_____
16	Total Expenses from operations before interest (add lines 2-15)	<u>\$ 18,373.09</u>
17 413	Income From Utility Plant Leased to Others	_____
18 414	Gains (Losses) From Disposition of Utility Plant	_____
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	<u>\$ (7,994.09)</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work	_____
21 416	Expenses, Merchandizing, Jobbing & Contracts	_____
22 419	Interest & Dividend Income	_____
23 420	Allowance for Funds used During Construction	_____
24 421	Miscellaneous Non-Utility Income	_____
25 426	Miscellaneous Non-Utility Expense	_____
26 408.20	Other Taxes, Non-Utility Operations	_____
27 409-20	Income Taxes, Non-Utility Operations	_____
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	<u>\$ -</u>
29	Gross Income (add lines 19 & 28)	<u>\$ (7,994.09)</u>
30 427.3	Interest Exp. on Long-Term Debt	_____
31 427.5	Other Interest Charges	_____
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	<u><u>\$ (7,994.09)</u></u>

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			<u>12/31/2018</u>
			Balance	Added	Removed	Balance
			Beginning	During	During	End of
SUB ACCT	DESCRIPTION		of Year	Year	Year	Year
1	301	Organization				\$ -
2	302	Franchises and Consents				\$ -
3	303	Land & Land Rights	\$ 27,800.00			\$ 27,800.00
4	304	Structures and Improvements	\$ 764.83			\$ 764.83
5	305	Collecting & Impounding Reservoirs				\$ -
6	306	Lake, River & Other Intakes				\$ -
7	307	Wells	\$ 594.09			\$ 594.09
8	308	Infiltration Galleries & Tunnels				\$ -
9	309	Supply Mains				\$ -
10	310	Power Generation Equipment				\$ -
11	311	Power Pumping Equipment	\$ 2,332.08			\$ 2,332.08
12	320	Purification Systems				\$ -
13	330	Distribution Reservoirs & Standpipes	\$ 2,068.77			\$ 2,068.77
14	331	Trans. & Distrib. Mains & Accessories	\$ 15,066.23			\$ 15,066.23
15	333	Services				\$ -
16	334	Meters and Meter Installations				\$ -
17	335	Hydrants				\$ -
18	336	Backflow Prevention Devices				\$ -
19	339	Other Plant & Misc. Equipment				\$ -
20	340	Office Furniture and Equipment				\$ -
21	341	Transportation Equipment				\$ -
22	342	Stores Equipment				\$ -
23	343	Tools, Shop and Garage Equipment				\$ -
24	344	Laboratory Equipment				\$ -
25	345	Power Operated Equipment				\$ -
26	346	Communications Equipment				\$ -
27	347	Miscellaneous Equipment				\$ -
28	348	Other Tangible Property				\$ -
						\$ -
29	TOTAL PLANT IN SERVICE		\$ 48,626.00	\$ -	\$ -	\$ 48,626.00

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

		For the Year Ended			12/31/2018
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		\$ 764.83	\$ 764.83	\$ -
2 305	Collecting & Impounding Reservoirs			\$ -	\$ -
3 306	Lake, River & Other Intakes			\$ -	\$ -
4 307	Wells		\$ 594.09	\$ 594.09	\$ -
5 308	Infiltration Galleries & Tunnels			\$ -	\$ -
6 309	Supply Mains			\$ -	\$ -
7 310	Power Generation Equipment			\$ -	\$ -
8 311	Power Pumping Equipment		\$ 2,332.08	\$ 2,332.08	\$ -
9 320	Purification Systems			\$ -	\$ -
10 330	Distribution Reservoirs & Standpipes				\$ -
11 331	Trans. & Distrib. Mains & Accessories		\$ 8,040.00	\$ 8,040.00	\$ -
12 333	Services				\$ -
13 334	Meters and Meter Installations				\$ -
14 335	Hydrants				\$ -
15 336	Backflow Prevention Devices				\$ -
16 339	Other Plant & Misc. Equipment				\$ -
17 340	Office Furniture and Equipment				\$ -
18 341	Transportation Equipment				\$ -
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment				\$ -
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment				\$ -
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment				\$ -
25 348	Other Tangible Property				\$ -
26	TOTALS (Add Lines 1 - 25)		\$ 11,731.00	\$ 11,731.00	\$ -

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

BALANCE SHEET

			For the Year Ended		<u>12/31/2018</u>
ASSETS			Balance	Balance	Increase
SUB ACCT	DESCRIPTION		Beginning	End of	or
			of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	\$ 48,626.00	\$ 48,626.00	\$ -
2	102	Utility Plant Leased to Others			\$ -
3	103	Plant Held for Future Use			\$ -
4	105	Construction Work in Progress			\$ -
5	114	Utility Plant Aquisition Adjustment			\$ -
6		Subtotal (Add Lines 1 - 5)	\$ 48,626.00	\$ 48,626.00	\$ -
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	\$ 11,731.00	\$ 11,731.00	\$ -
8	108.2	Accum. Depr. - Utility Plant Lease to Others			\$ -
9	108.3	Accum. Depr. - Property Held for Future Use			\$ -
10	110.1	Accum. Amort. - Utility Plant in Service			\$ -
11	110.2	Accum. Amort. - Utility Plant Lease to Others			\$ -
12	115	Accumulated Amortization - Aquisition Adj.			\$ -
13		Net Utility Plant (Line 6 less lines 7 - 12)	\$ 36,895.00	\$ 36,895.00	\$ -
14	123	Investment in Subsidiaries			\$ -
15	125	Other Investments			\$ -
16		Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$ -
17	131	Cash	\$ 4,158.39	\$ 1,530.36	\$ (2,628.03)
18	135	Short Term Investments			\$ -
19	141	Accts/Notes Receivable - Customers	\$ 366.56	\$ 391.20	\$ 24.64
20	142	Other Receivables			\$ -
21	145	Receivables from Associated Companies			\$ -
22	151	Materials & Supplies Inventory			\$ -
23	162	Prepaid Expenses			\$ -
24	173	Unbilled (Accrued) Utility Revenue			\$ -
25	143	Provision for Uncollectable Accounts			\$ -
26		Total Current (Add lines 17 - 24, less line 25)	\$ 4,524.95	\$ 1,921.56	\$ (2,603.39)
27	181	Unamortized Debt Discount & Expense			\$ -
28	183	Preliminary Survey & Investigation Charges			\$ -
29	184	Deferred Rate Case Expenses			\$ -
30	186	Other Deferred Charges			\$ -
31		Total Assets (Add lines 13, 16 & 26 - 30)	\$ 41,419.95	\$ 38,816.56	\$ (2,603.39)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

BALANCE SHEET

For the Year Ended 12/31/2018

LIABILITIES & CAPITAL

SUB ACCT	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 201-3	Common Stock			
2 204-6	Preferred Stock			
3 207-13	Miscellaneous Capital Accounts			
4 214	Appropriated Retained Earnings			
5 215	Unappropriated Retained Earnings			
6 216	Reacquired Capital Stock			
7 218	Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ -	\$ -	\$ -
9 221-2	Bonds			
10 223	Advances from Associated Companies	\$ 41,419.95	\$ 38,816.56	\$ (2,603.39)
11 224	Other Long - Term Debt			
12 231	Accounts Payable			
13 232	Notes Payable			
14 233	Accounts Payable - Associated Companies			
15 235	Customer Deposits (Refundable)			
16 236.11	Accrued Other Taxes Payable			
17 236.12	Accrued Income Taxes Payable			
18 236.2	Accrued Taxes - Non-Utility			
19 237-40	Accrued Debt, Interest & Dividends Payable			
20 241	Misc. Current & Accrued Liabilities			
21 251	Unamortized Debt Premium			
22 252	Advances for Construction			
23 253	Other Deferred Liabilities			
24 255.1	Accumulated Investment Tax Credits - Utility			
25 255.2	Accum. Investment Tax Credits - Non-Utility			
26 261-5	Operating Reserves			
27 271	Contributions in Aid of Construction			
28 272	Accum. Amort. of Contrib. in Aid of Const. **			
29 281-3	Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	\$ 41,419.95	\$ 38,816.56	\$ (2,603.39)
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 41,419.95	\$ 38,816.56	\$ (2,603.39)

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

STATEMENT OF RETAINED EARNINGS

For the Year Ended

12/31/2018

1	Retained Earnings Balance @ Beginning of Year	
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>\$ (7,994.09)</u>
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	<u><u> </u></u>

CAPITAL STOCK DETAIL

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			
				\$ -

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8					
	Totals		\$ -	\$ -	\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended

12/31/2018

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	22	22		
3B Commercial	5	5		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	27	27	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho)
) ss
County of Bonner)

WE, the undersigned Debbie Haines
and _____
of the _____

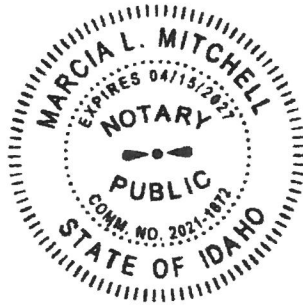
utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

(Chief Officer)

Debbie Haines
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 8 day of May, 2023
[Signature]
NOTARY PUBLIC



My Commission Expires 04/15/2027

gdk/excel/jnelson/anulrpts/wtrannualrpt

